

MISSOURI SALES AND USE TAX REFUND OPPORTUNITY FOR CONTRACTORS

A large number of construction companies and subcontractors are eligible for significant Missouri tax refunds. A recent Missouri Supreme Court decision ruled that contractors fabricating components before installing them to real property/buildings qualify for refunds of Missouri sales and use taxes paid on the materials used in the fabrication process. **Qualifying contractors need to act immediately to claim these refunds as each month that passes results in the loss to the total possible tax savings. Stone Carlie can help; we will prepare the refund claims for your company with no fee due unless you receive the tax savings.**

For contractors that fabricate any portion of the components they install, this refund opportunity provides not only a dramatic refund, but a reduction in future taxes. Stone Carlie has the experience and expertise to quickly identify the greatest potential tax refund for your business and prepare the detailed paperwork and forms required for the refund claim. Sales and use taxes are a significant part of your business' project cost and we can show you how this court decision will provide an opportunity to reduce or eliminate the six to nine percent tax burden typically added to your material cost.

EXAMPLES OF WHO CAN QUALIFY

A granite countertop company purchases sheets of granite that it custom cuts, shapes and polishes before the company installs it into a building. The materials used in this process, including the granite, are exempt from Missouri state sales tax or Missouri use tax.

A window contractor fabricates custom windows based on measurements and designs from their clients. The contractor then installs the windows at their site. The materials used in the process to make the windows, including the glass and the frame, are exempt from Missouri state sales tax or Missouri use tax.

These are just a few examples as this new opportunity applies to a very wide range of construction companies and subcontractors. The underlying criteria is the fabrication of components at the company's facility prior to installing them at the jobsite. Consider the potential for a window company that meets this condition; the materials they used in the fabrication of every window they have made for the past three years are eligible for a refund and every window they make going forward are eligible for an exemption. That is why this opportunity is so significant and you should contact Stone Carlie today to start the process.

HOW WE CAN HELP

Navigating the process and filing the appropriate forms and substantiation can be complex and that is where Stone Carlie's State and Local Tax (SALT) Services Group can help. Our firm provides this service on a value-added basis with **no fee due unless you realize a tax savings**. Our fee is a percentage of the tax savings realized on the refund only.

Stone Carlie has provided professional accounting, tax and financial services for over 60 years and is the 11th largest CPA firm in St. Louis*. Our State and Local Tax Service Group is skilled in sales and use tax refund requests and can maximize your total tax savings.

If you would like to discuss your situation and whether your company qualifies or discuss the process in more detail, please contact Branko Marusic, Director of SALT Services at (314) 889-1170 or email taxrefunds@stonecarlie.com.